

Management Liability (Directors and Officers)

Why are management exposed?

Business' face all kinds of risk. Most are limited to the company. Situations may arise where responsibility is placed with the management with immense consequences to the individual's life and economy.

In order to be effective and allow management to take the necessary decisions without having to worry about the possible liability, companies can insure their board members and directors with a D&O insurance.

Should the situation occur it is crucial to have dealt with the risk by engaging with a professional as RiskPoint, whom will be able to provide support business continuity by paying claims and defending your business according to the coverage agreed. RiskPoint will be there from the beginning and start defending the insured before the actual claim has been made to make sure the management is able to continue their work.

What's covered under a Management Liability insurance (D&O insurance)?

RiskPoints D&O insurance cover all types of businesses – both publicly and privately held companies. We also provide insurance coverage for financial institutions, trust funds and government held companies. We grant cover for companies with activities around the world – including claims stemming from activities in USA and Canada.

Our product covers defense costs from the beginning – we take action even before the claim is made if possible.

Our insurance policies always contain coverage for the individual director or officer, when not indemnified by the company ("side A" coverage), but can be extended to provide cover for the company when indemnifying the director or officer ("side B") and for securities claims brought against the company ("side C").

A D&O insurance from RiskPoint protects the management from claims made by share holders, stake holders and employees (EPL). With a D&O insurance from RiskPoint, board members and directors including their families, can feel comforted knowing their job won't affect their personal economy.

RiskPoint will tailor make the best suitable solution for the company and insert extensions when needed to make the insurance as wide as possible to cover all needs of the business.

Who would have the need of a Management Liability insurance?

A Management Liability insurance targets all business' whom have;

- Activities involving “outside” interests – shareholders, stakeholders – who can challenge the decisions made by the management.

Please notice

RiskPoint can offer the insurance with limits up to EUR 35M as a rule of thumb.

It is worth noticing that RiskPoint has extra conditions when offering the insurance to the following industries:

- Financial institutions (banks, insurance companies, investment funds)

Please be advised that RiskPoint in certain situations require a retention limit for side B coverage.

For further information please contact:

Denmark	+45 33 38 13 30
Sweden	+46 (8) 666 10 60
Norway	+47 (92) 60 20 93
Finland	+358 (9) 4283 3370